

Statement of Activities
Fiscal Year Ended June 30, 2003
(Amounts in thousands)

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Assets				Component Units
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total		
Primary government:									
Governmental Activities:									
General government.....	\$ 1,794,535	\$ 233,135	\$ 78,443	\$ -	\$ (1,482,957)	\$ -	\$ (1,482,957)	\$ -	
Judiciary.....	589,858	74,412	1,198	-	(514,248)	-	(514,248)	-	
Direct local aid.....	5,118,711	-	-	-	(5,118,711)	-	(5,118,711)	-	
Medicaid.....	6,177,280	26,772	3,244,261	-	(2,906,247)	-	(2,906,247)	-	
Group health insurance.....	732,252	93,529	-	-	(638,723)	-	(638,723)	-	
Public assistance.....	1,017,997	-	536,984	-	(481,013)	-	(481,013)	-	
Interest (unallocated).....	739,463	-	-	-	(739,463)	-	(739,463)	-	
Pension.....	354,802	-	-	-	(354,802)	-	(354,802)	-	
Environmental and recreation.....	341,810	132,531	39,807	-	(169,473)	-	(169,473)	-	
Communities and development.....	585,221	1,373	379,187	-	(204,661)	-	(204,661)	-	
Health and human services.....	4,314,493	966,813	1,748,596	-	(1,599,084)	-	(1,599,084)	-	
Transportation and construction.....	1,780,295	7,813	9,275	508,235	(1,254,971)	-	(1,254,971)	-	
Education.....	1,385,040	5,073	765,268	-	(614,699)	-	(614,699)	-	
Public safety.....	1,277,697	520,496	101,137	-	(656,064)	-	(656,064)	-	
Economic development.....	32,172	-	539	-	(31,633)	-	(31,633)	-	
Elder affairs.....	315,040	680	40,797	-	(273,563)	-	(273,563)	-	
Consumer.....	56,680	91,501	2,074	-	36,895	-	36,895	-	
Labor.....	330,940	76,290	182,146	-	(72,505)	-	(72,505)	-	
Lottery.....	3,470,046	4,421,621	-	-	951,575	-	951,575	-	
Depreciation (unallocated).....	396,098	-	-	-	(396,098)	-	(396,098)	-	
Total governmental activities.....	30,810,430	6,652,039	7,129,712	508,235	(16,520,444)	-	(16,520,444)	-	
Business-Type Activities:									
Unemployment Compensation.....	2,589,107	940,475	715,826	-	-	(932,806)	(932,806)	-	
Higher Education:									
University of Massachusetts.....	1,531,381	678,812	377,008	-	-	(475,561)	(475,561)	-	
State colleges.....	425,154	182,428	38,371	-	-	(204,356)	(204,356)	-	
Community colleges.....	523,403	141,480	118,563	-	-	(263,360)	(263,360)	-	
Total business-type activities.....	5,069,045	1,943,194	1,249,768	-	-	(1,876,083)	(1,876,083)	-	
Total primary government.....	\$ 35,879,475	\$ 8,595,234	\$ 8,379,481	\$ 508,235	\$ (16,520,444)	\$ (1,876,083)	\$ (18,396,527)	\$ -	
Component Units:									
Massachusetts Bay Transportation Authority.....	\$ 1,239,649	\$ 317,567	\$ -	\$ 125,471	\$ -	\$ -	\$ -	\$ (796,611)	
Massachusetts Turnpike Authority.....	316,684	256,002	5,876	-	-	-	-	(54,806)	
Massachusetts Water Pollution Abatement Trust.....	158,721	3,219	13,202	82,949	-	-	-	(59,351)	
Other nonmajor component units.....	423,866	249,320	109,934	278,966	-	-	-	214,354	
Total component units.....	\$ 2,138,920	\$ 826,108	\$ 129,012	\$ 487,386	\$ -	\$ -	\$ -	\$ (696,414)	

(continued)

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
General revenues:				
Taxes:				
Income.....	\$ 7,968,244	\$ -	\$ 7,968,244	\$ -
Sales taxes.....	3,824,212	-	3,824,212	-
Corporate taxes.....	929,485	-	929,485	-
Motor and special fuel taxes.....	678,264	-	678,264	-
Other taxes.....	1,761,482	-	1,761,482	-
Miscellaneous:				
Investment earnings.....	99,268	81,001	180,269	197,686
Tobacco settlement.....	300,039	-	300,039	-
Pension contribution.....	34,114	-	34,114	-
Other revenue.....	746,265	126,295	872,560	839,135
Transfers.....	(950,217)	950,217	-	-
Total general revenues and transfers	15,391,157	1,157,513	16,548,670	1,036,821
Change in net assets	(1,129,287)	(718,570)	(1,847,857)	340,407
Net assets - beginning.....	(6,976,254)	3,059,949	(3,916,305)	5,819,934
Net assets - ending	\$ (8,105,541)	\$ 2,341,379	\$ (5,764,162)	\$ 6,160,341

The notes to the financial statements are an integral part of this statement.

(concluded)